

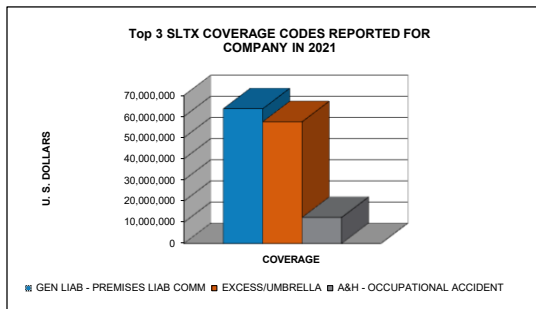
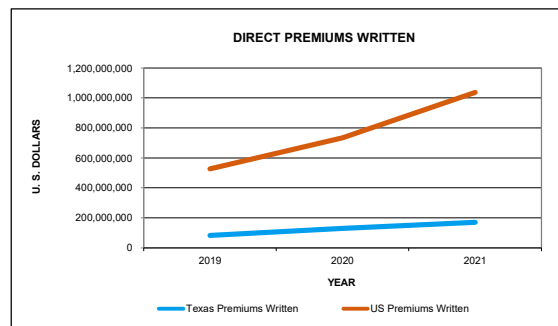
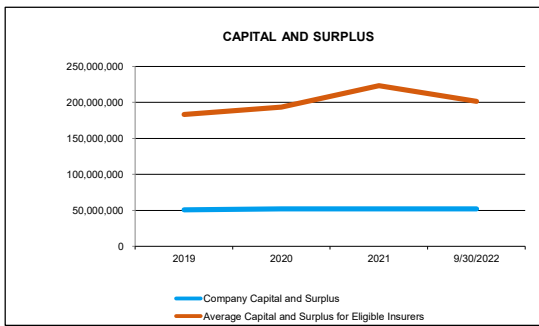
Crum & Forster Specialty Insurance Company				Issue Date: 12/15/2022	
Insurer #:	808304632	NAIC #:	44520	AMB #:	011123

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	7-Jan-98	Domicile Delaware	A Excellent	Insurance Group Crum & Forster Insurance Group
Incorporation Date	30-Oct-89	Main Administrative Office 305 Madison Avenue Morristown, NJ 07960	Jul-22	Parent Company Fairfax Financial Holdings Limited
Commenced Business	1-Jun-90			Parent Domicile Ontario

	9/30/2022	2021	2020	2019
Capital & Surplus	52,048,000	52,403,000	52,027,000	51,096,000
Underwriting Gain (Loss)	(1,743,000)	(1,951,000)	(1,506,000)	(775,000)
Net Income After Tax	14,000	1,727,000	1,040,000	668,000
Cash Flow from Operations		29,996,000	6,041,000	46,283,000
Gross Premium		1,038,098,000	733,380,000	528,348,000
Net Premium	0	0	0	0
Direct Premium Total	1,121,550,000	1,038,081,000	733,381,000	528,298,000
Direct Premium in Texas (Schedule T)		172,361,000	130,671,000	83,816,000
% of Direct Premium in Texas		17%	18%	16%
Texas' Rank in writings (Schedule T)		1	1	1
SLTX Premium Processed		169,031,447	134,102,280	76,674,154
Rank among all Texas S/L Insurers		9	12	20
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		3	3	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
999.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	0.40%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
1.00%	1.00%	117.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
7.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 103,152,000.00
2 Products Liab	\$ 33,483,000.00
3 Other Liab (Claims-made)	\$ 22,433,000.00
4 Fire	\$ 3,644,000.00
5 Allied Lines	\$ 2,217,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 43,518,000.00
2 Fire	\$ 18,630,000.00
3 Products Liab	\$ 10,823,000.00
4 Allied Lines	\$ 5,282,000.00